

BLUFFTON NOW!

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The VALUE of our DOWNTOWN a FINANCIAL Review

What is the Value of DOWNTOWN?

PROPERTY TAXES

Downtown Bluffton commercial properties pay a significant amount of property taxes despite the impacts of the economic downturn and neglect. In 2016 downtown commercial properties paid **\$351,884** in property taxes. This is down from **\$412,524** in 2007. This represents a loss equivalent to a significant factory leaving town. With diligent and comprehensive revitalization of our downtown we can gain back what we lost and more!

ASSESSED VALUE

Downtown Bluffton commercial properties have high assessed value and nearly the highest assessed value properties per acre in the entire City of Bluffton. In 2016 downtown commercial properties were valued at **\$18,707,300**. This is down from **\$19,957,500** in 2007. Assessed value is starting to rebound in downtown which will start to relieve the burden on other properties in Bluffton when it comes to property taxes.

JOBS

Jobs are always on the forefront of any discussion regarding revitalization of a community. There are currently hundreds of workers being employed in the downtown area. With many buildings not being utilized the opportunity for additional jobs in downtown without the need for any new utilities, road expenses, or tax abatements makes it a win-win location for job creation in our community.



What Can You Do?

Bluffton NOW! is actively looking for ways to improve our downtown. We would love to have you become engaged in leading the way towards revitalizing downtown. For more information on how you can play a greater roll in this process please contact us.

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